

Tan Tao Investment Industry Corporation

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		3,192,163,482,908	3,210,261,432,129
I. Cash and cash equivalents	110		74,344,187,610	104,970,116,191
1. Cash	111	V.01	39,287,927,133	69,715,720,754
2. Cash equivalents	112		35,056,260,477	35,254,395,437
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		1,213,372,054,672	1,255,816,716,200
1. Trade accounts receivables	131		534,622,921,520	477,474,373,525
2. Advances to suppliers	132		495,317,840,532	503,633,815,791
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	183,431,292,620	274,708,526,884
6. Provision for short-term bad receivables	139			
IV. Inventories	140		1,882,867,291,612	1,836,855,773,079
1. Inventories	141	V.04	1,882,867,291,612	1,836,855,773,079
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		21,579,949,014	12,618,826,659
1. Short-term prepaid expenses	151		2,375,932,475	2,138,969,196
2. VAT deductible	152		10,379,848,412	1,937,490,767
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		8,824,168,127	8,542,366,696
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		4,660,876,062,984	4,018,271,231,313
I. Long-term receivables	210		1,669,769,323,050	1,039,592,456,913
1. Long-term receivables from customers	211		1,669,769,323,050	1,039,592,456,913
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		226,091,037,038	196,344,770,147
1. Tangible fixed assets	221	V.08	74,849,224,303	72,902,738,095
- Historical cost	222		103,798,062,585	96,381,562,756
- Accumulated depreciation	223		(28,948,838,282)	(23,478,824,661)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	19,227,355,325	19,750,362,539
- Historical cost	228		20,992,324,940	20,992,324,940
- Accumulated depreciation	229		(1,764,969,615)	(1,241,962,401)
4. Construction in progress expenses	230	V.11	132,014,457,410	103,691,669,513
III. Property investment	240	V12	14,421,246,599	15,069,702,983
- Historical cost	241		19,168,802,526	19,168,802,526
- Accumulated depreciation (*)	242		(4,747,555,927)	(4,099,099,543)
IV. Long-term financial investments	250		2,727,471,446,006	2,737,367,079,544
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		159,816,590,856	159,895,589,000
3. Other long-term investments	258	V.13	2,570,819,855,150	2,581,523,990,544
4. Provision for devaluation of long-term finance investment	259		(3,165,000,000)	(4,052,500,000)
V. Other long-term assets	260		23,123,010,291	29,897,221,726
1. Long-term prepaid expenses	261	V.14	19,358,181,835	25,860,791,121
2. Deferred income tax assets	262	V.21		33,402,000
3. Others	268		3,764,828,456	4,003,028,605
V. Goodwill	269			
TOTAL ASSETS (270=100+200)	270		7,853,039,545,892	7,228,532,663,442

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. LIABILITIES (300= 310+330)	300		2,540,599,478.920	2,180,978,140.461
I. Short-term liabilities	310		995,186,569.849	985,403,677.356
1. Short-term borrowing and debts	311	V.15	537,205,816.893	383,480,759.950
2. Trade accounts payable	312		95,634,636.717	74,401,253.833
3. Advances from customers	313		164,213,493.925	203,190,443.374
4. Taxes and liabilities to State budget	314	V.16	57,497,932.117	61,985,376.919
5. Payable to employees	315			160,347,000
6. Payable expenses	316	V.17	5,558,548.366	4,254,037.601
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	134,997,971.831	257,853,288.679
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		78,170,000	78,170,000
II. Long-term liabilities	330		1,545,412,909.071	1,195,574,463.105
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		11,946,452.859	11,109,138.454
4. Long-term borrowing and debts	334	V.20	1,394,855,125.948	1,065,194,537.660
5. Deferred income tax	335	V.21	136,784,635.966	117,334,751.943
6. Provision for unemployment allowance	336		1,826,694.298	1,936,035.048
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		5,308,563,067.656	5,048,097,311.981
I. Capital sources and funds	410	V.22	5,308,563,067.656	5,048,097,311.981
1. Paid-in capital	411		3,412,755,650.000	2,059,477,920.000
2. Capital surplus	412		1,621,392,607.511	2,367,631,939.771
3. Other capital of owner	413			
4. Treasury stock	414		(3,013,850.000)	(2,989,630.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418		9,154,986.000	9,154,986.000
9. Other fund belong to owner's equity	419			
10. Retained profit	420		268,273,674.145	614,822,096.210
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		3,876,999.316	(542,789.000)
TOTAL RESOURCES (430= 300+400)	440		7,853,039,545.892	7,228,532,663.442

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Jun. 30th, 2010	Dec. 31st, 2009
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies: (USD)	USD		310,562	266,142
6. Estimates for non-business and project expenditure				

Tan Tao Investment Industry Corporation

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	1.250.972.698.395	599.705.569.601
2. Deductions	02	VI.26	(68.460.965.638)	(5.053.088.533)
3. Net sales and services (10=01 - 02)	10	VI.27	1.182.511.732.757	594.652.481.068
4. Cost of goods sold	11	VI.28	(1.045.189.505.544)	(469.699.873.822)
5. Gross profit (20=10 - 11)	20		137.322.227.213	124.952.607.246
6. Financial incomes	21	VI.29	139.553.857.334	88.050.498.622
7. Financial expenses	22	VI.30	(25.025.980.799)	(41.619.016.372)
- Include: Interest expense	23		(24.170.697.992)	(12.367.652.968)
8. Selling expenses	24		(5.181.397.185)	(729.581.758)
9. General & administrative expenses	25		(37.512.610.683)	(32.171.488.052)
10. Net operating profit (30=20 + (21-22) - (24+25))	30		209.156.095.880	138.483.019.686
11. Other incomes	31		5.441.567.589	2.236.490.987
12. Other expenses	32		(117.113.975)	(17.575.431.133)
13. Other profit (40=31-32)	40		5.324.453.614	(15.338.940.146)
14. Gain/loss in associate or joint-venture companies	50		(78.998.144)	(48.982.000)
15. Profit before tax (50=30 + 40)	60		214.401.551.350	123.095.097.540
16 Current corporate income tax expenses	61	VI.31	(4.447.472.187)	(9.974.704.332)
17 Deferred corporate income tax expenses	62	VI.32	(19.483.579.912)	(20.159.142.353)
18. Profit after tax (60=50 - 51 - 52)	70		190.470.499.251	92.961.250.855
18.1. Minority interest			4.427.788.316	2.062.230.000
18.2 Profit after tax of parent company's shareholder			186.042.710.935	90.899.020.855
19. EPS (*)	70			

Tan Tao Investment Industry Corporation

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>214.401.551.350</i>	<i>123.095.097.540</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		6.641.477.219	4.157.366.041
Provisions	3		290.000.000	
Unrealized foreign exchange difference loss/gain	4		(6.685.372.360)	(2.258.008.023)
Loss/gain from investment	5		(112.063.629.568)	(18.064.233.181)
Interest expenses	6		24.170.697.992	12.367.652.968
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>126.754.724.633</i>	<i>119.297.875.345</i>
Changes in accounts receivable	9		(589.499.389.176)	(440.673.969.441)
Changes in inventories	10		(46.025.518.533)	(338.487.873.385)
Changes in trade payables (exclude interest payable, income tax payable)	11		(146.711.223.413)	346.389.400.464
Changes in prepaid expenses	12		6.265.646.007	2.758.906.276
Paid interest	13		(20.144.917.906)	(17.318.297.175)
Paid corporate income tax	14		(5.017.915.544)	(5.986.070.000)
Other receivables	15			
Other payables	16		(576.955.260)	
Net cash provided by (used in) operating activities	20		(674.955.549.192)	(334.020.027.916)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(36.343.881.360)	(54.397.805.544)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(10.048.000.000)	(32.801.131.328)
6. Withdrawal of capital in other companies	26		19.654.760.000	13.032.415.130
7. Cash received from interest, dividend and distributed profit	27		112.681.096.740	1.368.672.014
Net cash used in investing activities	30		85.943.975.380	(72.797.849.728)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		75.000.000.000	
2. Cash paid to owners' equity, repurchase issued stock	32			(48.530.000)
3. Cash received from long-term and short-term borrowings	33		677.118.285.616	613.283.213.613
4. Cash paid to principal debt	34		(193.732.640.385)	(246.226.813.246)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		558.385.645.231	367.007.870.367
Net cash during the period (50 = 20+30+40)	50		(30.625.928.581)	(39.810.007.277)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		104.970.116.191	116.307.643.116
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	74.344.187.610	76.497.635.839